



**PITCAIRN ISLAND COUNCIL**  
**Minutes of the Special Council Meeting held at the Public Hall**  
**Commencing at 9.00am, 12<sup>th</sup> January 2020**

**Present:**

Mayor Charlene Warren-Peu, Deputy Mayor Kevin Young, Cr Ariel Harding, Cr Shawn Christian, Cr Michele Christian, Cr Lea Brown, Cr L Jaques & Isec Heather Menzies.

**Apologies:** Administrator (Leave)

**In attendance:** Cindy Louie, Erik Ong, Chris Venzello – Tron Representatives

**Welcome:** The Mayor welcomed Council and the Tron representatives to the table.

	<b>Agenda Item</b>
Welcome	<p>The Mayor welcomed everyone to the table and general introductions took place.</p> <p>Cindy Louie, PA to Tron CEO Justin Sun, Erik Ong, and Chris Venzello explained to Council that their visit to Pitcairn was get a first hand experience of Pitcairn and to meet the community. They explained that Tron’s CEO has been very interested in establishing and building relations with both the Pitcairn Government and its private sector for some time. They then delivered a brief presentation about TRON and CEO Justin Sun.</p> <p>It was noted that Tron is the 11<sup>th</sup> largest crypto currency in the world. It is a technology which is continuing to evolve. 1/3 of the world does not have access to banks and banking systems crypto currency has the potential to change that. Several countries in the world a looking at ways to make this possible. Crypto currency’s blockchain technology can enable this with minimal or no transactions fees and challenges traditional banking practices. Mainstreaming will eventually occur in the not too distant future requiring changes to banking regulations and laws.</p> <p>The team broadly explained the underlying technology of Blockchain technology and its utility. They advised TRON is interested in BOTs as many already have a history in finance. Tron is looking to partner with a BOT to work together to craft regulations etc to help make crypto currency more mainstream. If Tron were to be established on Pitcairn other crypto currency businesses will be interested as well. Pitcairn does not have existing banking institutions and related legislation.</p> <p>They are aware of prior interest in Pitcairn from other crypto currency companies (William Petty – Quid) and advised that they’re CEO is primarily interested establishing sound relations with Pitcairn regardless of outcome and that he wishes to begin the process in good faith and trust to build sound relations with government and enable private venture development to take place.</p>

They advised they had sent a letter of introduction to the Deputy Governor - mid 2019 to gauge interest and requested permission to present their concept to the Community, which was approved. They advised they had carried with them some gifts for the community. It was agreed these will be added to the Council Gift Register and Share-out will take place later today, after the public meeting.

Meeting Closed: 10.00am  
Date of Next Special Council / Public Meeting: TBC

Mayor Charlene Warren-Peu: *Ch Warren-Peu* .....

Date: *19* / *1* / *2020*



Approved